The projected wealth of China in 2015 could mean it producing 27% of all the wealth in the world, if the economic trends established between 1975 and 2002 continue for another 13 years. In year 1 of the current era China produced 26% of the wealth in the world, but very slowly declined to generating only 5% of the world total in 1960.

Whilst China is predicted to recover its former position within the world economy, this time instead of the Americas having a very small percentage of world wealth, as in year 1, now it is African territories that are predicted to remain small on the international financial stage. Eastern European territories are also predicted to have decreasing proportions of world wealth.

“Asia’s rise is the economic event of our age. Should it proceed as it has over the last few decades, it will bring the two centuries of global domination by Europe and, subsequently, its giant North American offshoot to an end.”

Martin Wolf, 2003