Territories in the Middle East export 58% of all crude petroleum. Saudi Arabia exports over twice the US dollar value of any other territory, measured in net terms. The United Arab Emirates has the highest per person export earnings from crude petroleum.

Other important exporters of crude petroleum are Norway, Venezuela, Nigeria and Mexico. Some regions have no territories with net crude petroleum exports: these are Southeastern Africa, Southern Asia and Japan.

Exports of crude petroleum account for 5.3% of spending on all exports.

“The cost of getting oil out of the ground is going up, the amount of water in it is increasing, and there’s less and less of the really good oil down there. All of this is forcing the prices up.”

James Brock, 2006