Of the 200 territories in the world, 83.5% are net importers of insurance and finance services. Insurance can be taken against risks to many things, ranging from freight insurance to life insurance. Financial services are those services provided by banks, stock exchanges, credit card enterprises, and similar institutions.

Mexico, the United States and China import the highest values of insurance and finance services (US$ net). Canada imports the fourth highest value of these services. That three of the four biggest importers are North American territories explains why the region of North America is also a net importer.

“Egyptian culture still wrestles with the idea of investing money in something with no tangible returns. Insurers need to not only promote their policies but the idea of insurance itself.”

Sherine Abdel-Razek, 2005